

**GOVERNMENT OF INDIA
STEEL
LOK SABHA**

UNSTARRED QUESTION NO:3911
ANSWERED ON:27.03.2017
Impact of Demonetisation on Steel Sector
Sathyabama Smt. V.;Senthilnathan Shri PR.

Will the Minister of STEEL be pleased to state:

- (a) whether demonetisation has adversely affected construction and real estate business resulting in loss of revenue for Iron and Steel industry, if so, the details thereof and the reaction of the Government thereto;
- (b) the steps taken by the Government to mitigate the problems faced by the steel industry post demonetisation;
- (c) whether there is a general decline in the production and domestic supply of Iron and Steel in the country due to raw material shortage; and
- (d) if so, the details thereof and the corrective steps taken by the Government in this regard?

Answer

THE MINISTER OF STATE FOR STEEL (SHRI VISHNU DEO SAI)

(a) No, Madam.

(b) Does not arise, in view of (a) above.

(c) Data on production of crude steel and production for sale of total finished steel (Non-alloy + alloy/stainless) in the country during April-Jan., 2016-17 (prov.) is shown below and does not indicate any decline compared to same period last year.

Period Crude steel production

(MT) Production for sale of

total finished steel (non-alloy + alloy/stainless) (MT)

April-Jan. 2016-17* 81.00 83.01

April-Jan. 2015-16 74.02 74.84

% change* 9.4 10.9

Source: JPC; * provisional; MT=million tonnes

(d) Does not arise, in view of (c) above.
